

President speaks



Dear Friends,

It gives me immense pleasure to continue taking the association forward with lots of activities. As my year is coming to an end shortly with more able and younger professional to take over as President, you will also notice a change of editor of Inknews from the current edition. Mr Gaurav Sathaye, a young man in his early 30s from an extremely well known, one of the oldest and most respected ink manufacturing house, will now be the new editor following the footsteps of Mr BS Kampani, a well-respected and veteran personality in the ink industry, who has made immense contribution towards AIPIMA as well as its flagship magazine. An editorial board will be constituted to support the young editor to continue bringing in relevant changes in this prestigious magazine.

We had a successful seminar on GST refund procedure by an eminent speaker, Asst Commissioner of GST Council, Dr Sandeep Gunjal on 6th July 2018 at Hotel Mirador. Frankly, I don't remember of such an interactive seminar right from the beginning till end, so well conducted and well attended.

Asia Coat + Ink Show 2018 was also launched on the same day after the Seminar. It is my pleasure to inform you that almost by 50 % of the total exhibition space is already booked and I am sure will have another tremendous successful show to add to our credit. The International conference – “Disruptive Technology: Trends for Tomorrow” aptly named in today's context has also been well planned with many stalwarts in the different fields from Indian and overseas lined up to share their experiences.

I am also proud to inform that due to the continued effort on GST reduction with representation in GST Council, the rate for varnish has finally reduced to 18% from 28%.

I would like to inform you in advance that, in view of current turmoil on plastic use, we have decided to organise a seminar on the AGM evening scheduled on 7th September 2018 at Hotel Mirage, Mumbai focussing on “Plastic waste management” will include eminent speakers from converting, end-user and legislation sectors. The Association members will surely benefit from such a knowledge-sharing seminar.

On the industry front, we still have not been able to realise the full losses on the pricing front, which is an effect of combination of crude oil, USD exchange rate and pollution-related issues in China. It was once said that if the USA sneezes, the whole world gets a cold. The same is perhaps true for China today. Also with the current trend in UV raw material market particularly photo-initiator situation leaves very heavy impact on prices, the industry continues with its losses. I hope that our customers will allow us to bring the Industry to healthier situation in next few months.

With best wishes,

B B Sen
President